

District Name: LEVELLAND ISD
 County-District No.: 110-902
 Run Date: 21-Aug-18

84th/85th Legislative Session
 Release 5
 8/17/2018

NOTE: If the district's 2017-18 adopted M&O tax rate was less than its 2017-18 Effective M&O Tax Rate, the 2017-18 revenue below can be computed as if the district's 2017-18 adopted M&O tax rate was its 2017-18 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2017-18 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2017-18 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2017-18 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1718'.

1	2017-18 Tier I State Aid Using 2018-19 Basic Allotment	10,847,280
2	2017-18 Tier II State Aid for Golden Pennies (Level 1) Using 2018-19 Yield	1,753,487
3	2017-18 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2017-18 Additional State Aid for Tax Reduction Using 2018-19 Funding Elements	0
5	2017-18 Net M&O Tax Collections	11,326,444
6	2017-18 Net Total State/Local Revenue Using 2018-19 Funding Elements (Sum of Lines 1 thru 5)	23,927,211
7	2017-18 WADA Using 2018-19 Funding Elements	3,948,9940
8	2017-18 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,059.0649
9	2018-19 WADA	3,917.3110
10	2018-19 Net Total State/Local Revenue Needed to Maintain 2017-18 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	23,735,242
11	2018-19 Net State/Local Revenue Allowed @ Compressed Rate	21915860.38
12	2018-19 Net State/Local Revenue Allowed (cannot be greater than Line 10)	21,915,860
13	2018-19 Levy Needed for Local Revenue Before Recapture, if applicable	12,075,156
14	2018-19 Remaining Net Balance Needed to Maintain 2017-18 Net Revenue (Line 10 - Line 11)	1,819,381
15	2018-19 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0437
16	2018-19 Taxes Collected at Maximum Level 1 Tier II Rate	701,325
17	2018-19 Level 1 Tier II DTR @ Maximum Rate	0.0636
18	2018-19 Level 1 Tier II State and Local Revenue @ Maximum Rate	2,648,318
19	2018-19 Level 1 Tier II Local Share (LR)	481,807
20	2018-19 Levy Needed for Level 1 Tier II Local Share	497,734
21	2018-19 Level 1 Tier II State Aid @ Rate Needed to Maintain	1,337,575
22	2018-19 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
23	2018-19 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
24	2018-19 Tax Rate Available for Level 3 Tier II	0.1100
25	2018-19 Taxes Collected at Available Tax Rate	1,285,763
26	2018-19 Level 3 Tier II DTR at Available Rate	0.1166
27	2018-19 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
28	2018-19 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
29	2018-19 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
30	2018-19 Levy Needed for Level 3 Tier II Local Share	0
31	2018-19 Level 3 Tier II State Aid	0
32	2018-19 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
33	2018-19 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0

34	2018-19 Levy Needed for Remaining Balance	0
35	2018-19 Local Share of IFA for a Lease-Purchase	0
36	2018-19 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
37	2018-19 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	12,572,890
38	2018 Taxable Value	1,138,067,747
39	2018-19 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.1048
	Current I&S Debt Rate	0.328
	2018-19 Effective Tax Rate	1.4328

2018-19 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2018-19 Effective M&O Rate + \$.04)	1.1448
2018-19 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0401
2018-19 Total Rollback Rate	1.3681

Lance Terrell

Printed Name of School District Representative

Lance Terrell

School District Representative

8/21/18

Date